

Learning Outcomes of Even Semester Papers

2nd Semester, BASIC ELEMENTS OF ECONOMICS

At the end of the course, the students will be able to:

- Understand and critically evaluate the various measures of development
- Use and apply the relevant statistical tools to systematically examine any given economic phenomenon
- Describe and analyse the Indian economy in terms of its income and demographic features
- Understand the functioning of a financial system
- Relate and analyse the current events of the global and national economy

4th Semester, PUBLIC FINANCE

This course introduces the nature and scope of Public Finance. It will look into efficiency and equity aspects of taxation and expenditure. It examines the objective of fiscal policy and explores Fiscal Federalism in India. The course will be useful for students aiming for careers in the government sector, policy analysis, business and journalism.

4th Semester, ADVANCED MACROECONOMICS

This course is designed to provide a comprehensive knowledge in macroeconomics. It provides basic ideas on macroeconomic indicators or variables. It discusses various alternative theories of output and employment determination in a closed economy in short-run, medium-run. In addition, it covers long run dynamic issues like growth and technical progress. It also provides different theoretical understanding of issues related to an open economy.

4th Semester, INTRODUCTORY QUANTITATIVE TECHNIQUES FOR ECONOMICS

The course is designed to provide some ideas related to basic mathematics and elementary statistics. The main objective is to acquaint the students with the basic quantitative techniques like calculus, optimization techniques, correlation, regression etc. which are very much helpful for studying economic theories and analyzing economic phenomena. This course will enable students to have some basic ideas of elementary mathematics like number system, sets, functions, calculus and some basics on statistical measures to be applied for solving economic problems.

4th Semester, ADVANCED MICROECONOMICS

To provide a better understanding of the market structure. To provide an understanding of general equilibrium, welfare economics, market structure, game theory, and economics of information. To demonstrate that the theories discussed in class will usually be applied in real-life situations.